

ROLLING RIVER SCHOOL DIVISION – 2023-2024 BUDGET SUMMARY

REVENUE HIGHLIGHTS

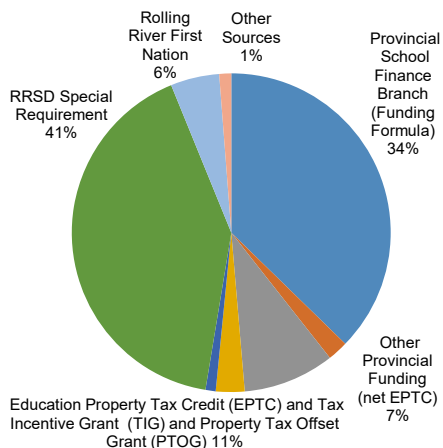
- **Provincial Funding**
 - Funding of School Formula – No Increase (Formula Guarantee=100% of prior year funding)
 - Additional Support for Special Needs - increase of \$40,869 (36.2%)
 - Wage Pressure Support Funding - increase of \$439,713 (47.1%)
 - Limits Special Requirement increase to 2% Special Levy increase to 0%
 - Maintain Tax Incentive Grant
 - Property Tax Offset Grant increased \$289,455 (55%) to offset tax increase
- **Rolling River First Nations tuition** – increased enrollment / revenue
- **School of Choice fees** - decreased enrollment from other school divisions
- **Other Miscellaneous Revenues** - decrease

EXPENDITURE HIGHLIGHTS

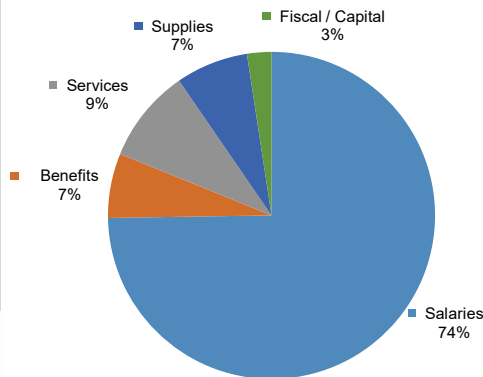
- **Decrease 1 Colony school - Decrease Teacher assignments (-0.5 FTE)**
- **Increase Student Specific Educational Assistant supports (9 hours per day)**
- **Increase in benefits expense (CPP and EI rates)**
- **Decrease in fees to other school divisions for programs not offered in RRSD (Vocational and French Immersion)**
- **Decrease IT expense (Continue to upgrade student and school technology equipment)**
- **Adjust supplies and services expenses (price increases)**
- **Decrease Trustee /Divisional Administration expense**
- **Increase utilities and fuel expense (rate increase)**
- **Increase insurance expense (rate increase)**
- **Increase financing for division funded capital projects**
- **Maintain school bus replacement**

| REVENUE | Budget 2022-2023 | Budget 2023-2024 | % Increase (Decrease) |
|-----------------------------|---------------------|---------------------|--------------------------|
| Provincial Education | \$9,087,010 | \$9,087,010 | 0.0% |
| Other Provincial (net EPTC) | \$1,251,065 | \$1,996,030 | 59.5% |
| Ed. Prop. Tax Credit (EPTC) | \$1,728,346 | \$1,446,005 | |
| Tax Incentive Grant | \$716,823 | \$717,685 | 2.0% |
| Property Tax Offset Grant | \$528,270 | \$817,725 | |
| Special Requirement | \$10,846,766 | \$11,113,265 | |
| Rolling River First Nation | \$1,334,600 | \$1,530,925 | 14.7% |
| Other Sources | \$281,700 | \$265,000 | -5.9% |
| Total Revenue | \$25,774,580 | \$26,973,655 | 4.7% |
| EXPENDITURE | Budget 2022-2023 | Budget 2023-2024 | % Increase (Decrease) |
| Regular Instruction | \$15,714,575 | \$16,106,510 | 2.5% |
| Student Support Services | \$3,408,555 | \$3,615,585 | 6.1% |
| Community Education | \$29,430 | \$30,390 | 3.3% |
| Divisional Administration | \$943,395 | \$939,270 | -0.4% |
| Instructional Support | \$513,470 | \$523,630 | 2.0% |
| Transportation | \$1,824,825 | \$2,015,375 | 10.4% |
| Operations & Maintenance | \$3,078,230 | \$3,253,395 | 5.7% |
| Fiscal & Capital | \$701,100 | \$797,500 | 13.7% |
| Total Expenditure | \$26,213,580 | \$27,281,655 | 4.1% |
| DEFICIT | -\$439,000 | -\$308,000 | |

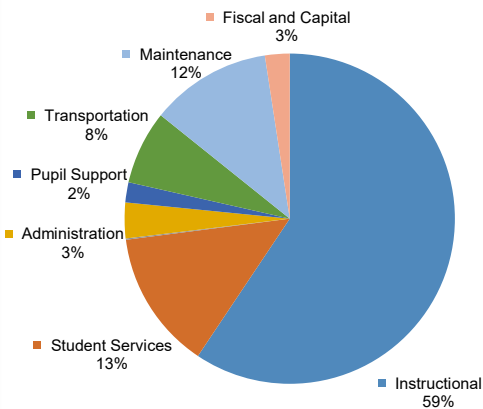
SOURCES OF REVENUE



EXPENSES BY OBJECT



EXPENSES BY FUNCTION



SCHOOL DIVISION PROPERTY TAXES, SPECIAL LEVY AND MILL RATE

| Property Tax | 2022 | Proposed 2023 | % Change |
|----------------------|-----------------|-----------------|----------|
| RRSD Special Levy | \$12,440,429 | \$12,440,427 | 0% |
| Portioned Assessment | \$1,119,342,730 | \$1,225,809,120 | 9.5% |
| RRSD Mill (Tax) Rate | 11.1 | 10.1 | -8.7% |

The portion of the assessed value of a property that is taxed depends on the category of property.

In 2023, property values were reassessed by the Province of Manitoba. Rolling River School Division portioned assessment increased overall by 9.5%, with specific percentage increases over the 2022 assessment as follows:
Residential 7.4% Farmland 15.6% Commercial 4.8%
Changes in taxes payable are affected by a change in a property's assessed value.
 The reassessed values are the basis for determining property taxes.
 The reduction in the mill rate is related to the increase in property values.
Approximate Rolling River School Division school tax change from 2022 to 2023 for properties valued at \$100,000 in 2022
No change in assessed property value, taxes decrease
Residential (-\$43.44) Farmland (-\$25.10) Commercial (-\$62.75)
If assessed property value increases 9.5%, no change in taxes
Residential \$0.00 Farmland \$0.00 Commercial \$0.00
If Residential assessed property value increases 7.4%
Residential taxes decrease (-\$9.64)
If Farmland assessed property value increases 15.6%
Farmland taxes increase \$16.07
If Commercial assessed property value increases 4.8%
Commercial taxes decrease (-\$31.08)

Formula to calculate your school taxes $A \times B \times C / D$ where:
A = the assessed value of the property **C** = the mill rate
B = the portion of the assessed value that is taxed **D** = 1000

2023 Education Property Tax Credits and Rebates

| | | |
|--|---|---|
| The Education Property Tax Credit (EPTC) Advance of \$350 is deducted from an individual's primary property's residential school division taxes and reduces the property owner's taxes prior to payment. | Seniors are eligible for the Education Property Tax Credit of \$350 plus a Seniors Education Property Tax Credit of up to \$200 plus the Seniors School Tax. Rebate of up to \$235. | Property owners will receive a rebate of their education property taxes payable: 50% Rebate for residential and farm property 10% rebate for Commercial property Farmland Tax Rebate equal to 40% of the school property taxes paid to a maximum of \$2,500. |
|--|---|---|

| Enrollment | # Students | Change from Prior Year | Change in Students from Sept 2000 | 10-year Average – Change per year | 5-year Average – Change per year |
|------------------|------------|------------------------|-----------------------------------|-----------------------------------|----------------------------------|
| 30-Sep-00 | 2306 | | | | |
| 30-Sep-05 | 2041 | -265 | | | |
| 30-Sep-10 | 1835 | -206 | -543 | 9.3 | 14.2 |
| 30-Sep-15 | 1701 | -134 | | | |
| 30-Sep-20 | 1763 | 62 | | | |
| 30-Sep-23 (Est.) | 1843 | 80 | | | |